

FISCAL NOTE

Bill #: SB0476

Title: Revise requirements for filing contractor laws

Primary Sponsor: Al Bishop

Status: As introduced

Sponsor signature	Date	Dave Lewis, Budget Director	Date
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Fiscal Summary

	<u>FY2000 Difference</u>	<u>FY2001 Difference</u>
Expenditures:		
Other (Proprietary 06)	26,829	125,773
Revenue:		
Other	0	46,600
Net Impact on General Fund Balance:	0	0

<u>Yes</u>	<u>No</u>		<u>Yes</u>	<u>No</u>	
	X	Significant Local Gov. Impact		X	Technical Concerns
	X	Included in the Executive Budget		X	Significant Long-Term Impacts

Fiscal Analysis

ASSUMPTIONS:

1. The Secretary of State (SoS) will receive direction on the needs of the pilot project from a committee of interested and affected individuals. Those needs will dictate the changes to the SoS current UCC lien system.
2. It is estimated that 1,500 contracted hours @ \$60/hour are necessary to make changes to the SoS UCC lien system to include the contractors liens.
3. An additional grade 11 FTE will be necessary to process, verify and file the additional contractor liens and handle search requests.

(continued)

4. The SoS will recover the costs of the pilot project through the fees it charges for services including lien filings, searches and public access.
5. The revenue estimates include 20 new public access customers @ \$25/month (\$6,000); 50 additional liens a month @ \$7/lien (\$4,200); and 20 debtor searches per day @ \$7/search (\$36,400).

FISCAL IMPACT:

Secretary of State	FY2000	FY2001
FTE	<u>Difference</u>	<u>Difference</u>
	0.75	1.00
<u>Expenditures:</u>		
Personal Services	19,854	26,473
Operating Expenses	<u>6,975</u>	<u>99,300</u>
TOTAL	26,829	125,773
<u>Funding:</u>		
Other (Proprietary 06)	26,829	125,773
<u>Revenues:</u>		
Other (Proprietary 06)		46,600
<u>Net Impact to Fund Balance (Revenue minus Expenditure):</u>		
Other	(26,829)	(79,173)

LONG-RANGE IMPACTS:

There will not be such discrepancies between revenue and expenses in future years.

TECHNICAL NOTES:

1. This pilot project terminates June 30, 2002.